



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending December 31, 2024

**Condensed  
Corporate Fund**

Income

General Income Accounts

Service Income	97,816,983.81	
Business Income	2,943,729.30	
Other Income	<u>566,780,435.40</u>	<u>667,541,148.51</u>

**Gross Income** 667,541,148.51

Less: Expenses

Personal Services

Salaries and Wages	215,143,333.51	
Other Compensation	86,002,349.76	
Personnel Benefits Contributions	32,203,678.55	
Other Personnel Benefits	<u>31,789,531.86</u>	365,138,893.68

Maintenance and Other Operating Expenses

Travelling Expenses	18,237,887.03
Training and Scholarship Expenses	13,301,742.35
Supplies and Material Expenses	10,232,970.17
Utility Expenses	10,322,343.18
Communication Expenses	4,306,670.10
Printing and Binding Expenses	367,310.00
Rent Expenses	1,259,188.24
Representation Expenses	35,000.00
Subscriptions Expenses	8,732,540.41
Professional Services	62,638,846.91

Repair and Maintenance

Buildings	10,819,259.39
Office Equipment, Furniture and Fixtures	450,080.00
Machineries and Equipment	190,000.00





**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending December 31, 2024

**Condensed  
Corporate Fund**

Transportation Equipment	<u>979,285.72</u>	12,438,625.11	
Confidential, Intelligence, Extraordinary and Misc Expenses		576,513.59	
Taxes, Insurance Premiums and Other Fees		8,174,115.24	
Non-Cash Expenses			
Bad Debts	15,307,057.61		
Depreciation			
Buildings	9,815,188.56		
Office Equipment - Furniture and Fixtures	3,230,424.99		
Machineries and Equipment	584,770.80		
Transportation Equipment	<u>3,278,508.00</u>	<u>16,908,892.35</u>	32,215,949.96
Other Maintenance and Other Operating Expenses		<u>4,648,388.78</u>	187,488,091.07
Financial Expenses			<u>17,803.00</u>
<b>Total Operating Expenses</b>			<u>552,644,787.75</u>
<b>Net Income (Loss)</b>			<u><u>114,896,360.76</u></u>